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**Regional Business Groups Endorse Redwood City Saltworks Project**  
*Groups Cite Benefits to Redwood City and the Bay Area from Restoration and  
Redevelopment at Saltworks site*

**REDWOOD CITY, Calif. – Feb. 25, 2010** – DMB Redwood City Saltworks today announced a broad base of endorsements from regional groups for its plan to create a new transit-oriented community and hundreds of acres of open space on the 1,436-acre Redwood City Industrial Saltworks site.

The plan has been endorsed by the San Mateo County Economic Development Association (SAMCEDA), Redwood City San Mateo County Chamber of Commerce, The Peninsula Coalition and the Silicon Valley Leadership Group which together represent some of the largest employers on the Peninsula, including Applied Materials, Bank of America, Electronic Arts, HP, IBM, PG&E, Oracle and Wells Fargo. The Plan is also supported by the San Mateo County Building and Construction and Trades Council.

“The companies represented by these groups are the economic engine of the entire region, and their endorsement of the Saltworks project is powerful evidence that we are taking the right approach to solving one of the region’s most pressing economic issues,” said John Bruno, Senior Vice President and General Manager of Redwood City Saltworks.

Development on the Saltworks site, which was derived from a three-year dialogue with the Redwood City community, will help solve the region’s serious housing/jobs imbalance by using half the site for a transit-oriented community near many of these employers.

“Silicon Valley’s success depends on having access to the most talented workforce in the world, and those people need places to live that don’t demand huge daily commutes,” said Carl

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Guardino, President and CEO of the Silicon Valley Leadership Group. “Development at the Saltworks site not only provides significant housing near our largest employers, it does so with an innovative approach that’s right in tune with Silicon Valley.”

Because it would locate homes near to jobs, the Saltworks plan means there will be fewer long-distance commuters crowding freeways and bridges from homes in places like Santa Rosa, Stockton and Gilroy. These commuters are today the most significant contributors to greenhouse gas emissions that impact the region’s environment.

“The future of our region depends on our continued economic and environmental health, and that is precisely what putting houses at the Saltworks site will deliver,” said Jon Rubin, president and CEO of the Peninsula Coalition. “As a result of this development, there will be significant reductions in our carbon footprint as thousands of drivers get out of their cars and walk, bike and take transit to work.”

At the same time, the Saltworks project answers Redwood City’s need for public open space by setting significant portions of the for open space, active recreation and restored tidal marshlands, offering greater recreational opportunities and an improved quality of life for all the region’s residents.

“We’re excited by DMB’s bold vision of the 50/50 Balanced Plan which will provide a significant number of homes along with significant open space,” said Elaine Breeze, SAMCEDA’s Chair. “We’re also encouraged that DMB is taking the necessary steps to connect this project with other transit links and look forward to the resulting positive economic impact this project will not only have for Redwood City, but for the entire county as well.”

The endorsements come as the Saltworks plan continues a comprehensive, transparent public review process at regional, state and federal levels.

“We are pleased that so many leaders agree that the Saltworks project, one that involved input from 10,000 local residents, can benefit not only Redwood City but the entire region,” said Bruno.

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