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**DMB Redwood City Saltworks Announces:
*"We own enough water to supply the 50/50 Balanced Plan"***

REDWOOD CITY, Calif., Dec. 16, 2009 – DMB Redwood City Saltworks today announced that it has access to enough potable water to supply the 50/50 Balanced Plan.

State law requires major new projects to demonstrate a long-term source of potable water before they can be approved. With Redwood City currently at capacity in terms of its own water supply, there has been some question about where water would come from for the 50/50 Balanced Plan as well as other city priorities such as the revised downtown Precise Plan.

"Our technical consultants tell us we'll need about 1,200 acre feet of potable water per year when the 50/50 Balanced Plan is built-out," said DMB Saltworks Senior Vice President John Paul Bruno. "We recently informed Redwood City officials that one of our parent entities owns the rights to a substantial amount of highly reliable potable water supplies. In fact, we own well in excess of the estimated annual demand of potable water for the 50/50 Balanced Plan and we are willing to discuss ways in which some of this water might be used to address other city priorities, such as those outlined in the city's Urban Water Management Plan, its updated General Plan or its Precise Plan."

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"We look forward to the next steps in the city's review process," Bruno continued. "By demonstrating that we have new water supplies necessary for the 50/50 Balanced Plan we have answered the question about whether there is sufficient water for this plan."

The 50/50 Balanced Plan calls for 50 percent of the 1,436-acre Saltworks site to be preserved for permanent open space, public recreation, and tidal marsh restoration. The remaining 50 percent will be transformed into a Transit-Oriented Community with a range of housing, schools, parks, neighborhood retail and transit facilities.

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